



# 10 PHILIPPINE GOOD REGULATORY PRACTICES



## PRINCIPLE 1: CLARITY

Regulators should provide clarity in policy rationale, policy objectives/goals, institutional frameworks, and support mechanisms.



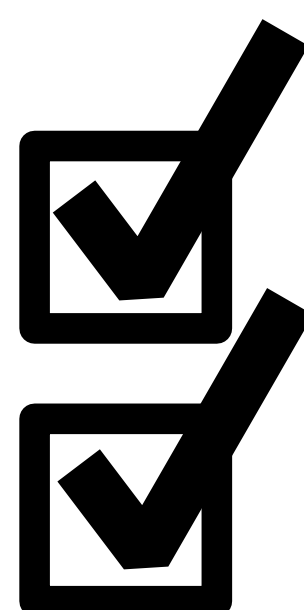
## PRINCIPLE 2: LEGAL & EMPIRICAL BASIS

Regulators should ensure that regulations should have a sound legal and empirical basis to establish a need for a new regulation and empirical basis to establish a need for a new regulation and to only intervene in instances when evidence identifies an issue or a need for intervention.



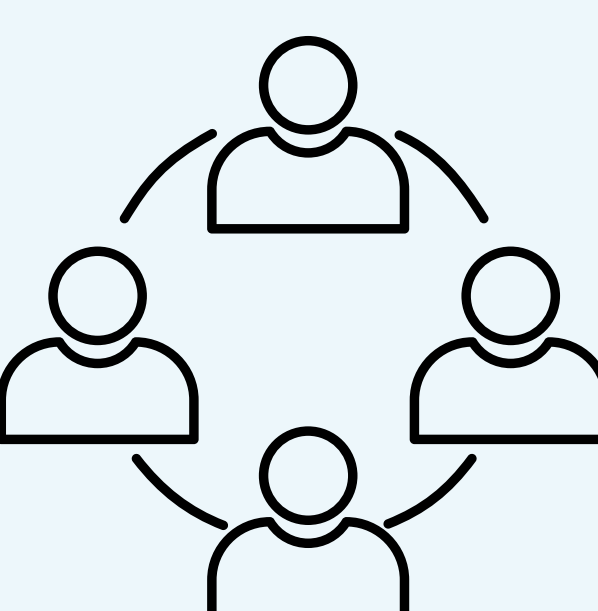
## PRINCIPLE 3: BENEFITS VS. COSTS

Regulators should ensure that the regulations will accrue benefits that will justify the least costs, unintended effects, and negative impact to the economy, society, and the environment, among others.



## PRINCIPLE 4: ASSESSMENT

Regulators should assess and consider all policy options including non-regulatory interventions through Regulatory Impact Assessment (RIA).



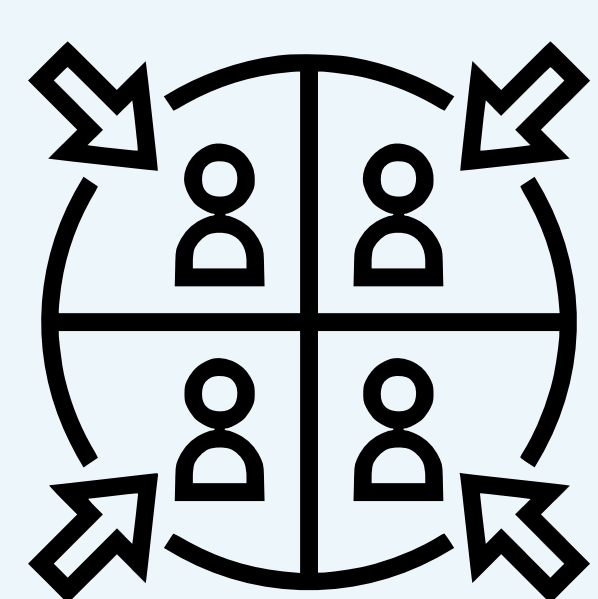
## PRINCIPLE 5: ENGAGEMENT

Regulators should ensure and sustain effective and inclusive stakeholder engagement.



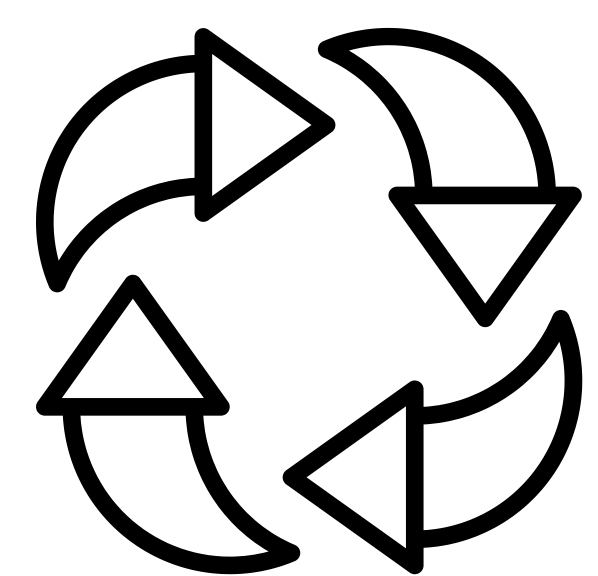
## PRINCIPLE 6: COHERENCE

Regulators should ensure that regulations should be congruent and consistent with other regulations to achieve policy coherence.



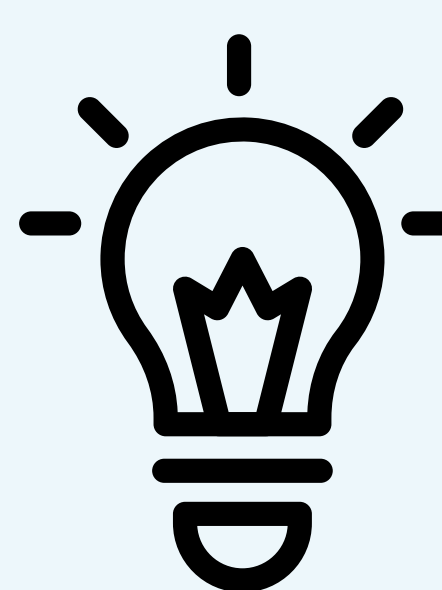
## PRINCIPLE 7: WHOLE-OF-GOVERNMENT APPROACH

Regulators must work together to support regulatory cooperation in all levels and support regular and continuous regulatory capacity development initiatives.



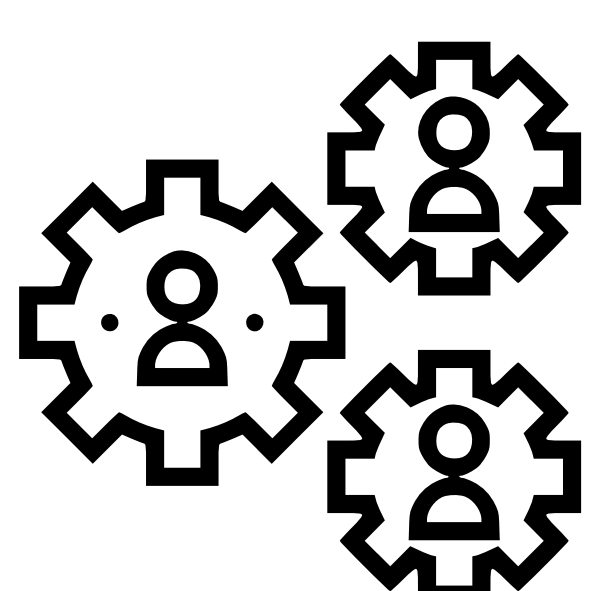
## PRINCIPLE 8: CONTINUOUS EVALUATION

Regulators should subject regulations to regular review and evaluation for continued relevance, efficiency, and effectiveness and to keep pace with change from emerging technologies.



## PRINCIPLE 9: COMPETITION

Regulators must ensure that regulations are compatible with competition, trade and investment-facilitation principles at both domestic and international levels.



## PRINCIPLE 10: RISK MANAGEMENT

Regulators should promote Regulatory Risk Management at every stage of the decision-making process.