

NOTICE OF AWARD

March 13, 2023

MS. ARIANE JOY T. CABALONGA
Authorized Representative
Waffle Time Inc.
Door 4 QHP Bldg. Arsenal st. Iloilo City
Tel No. (63) (33) 335-0935

Contract Title: Supply and Delivery of Food Items and Rice for the Stockpiling of Family Food Packs in the Regional Resource Operation Center (RROC) of DSWD Field Office XI Lot I - Food Items

Dear Ms. Cabalonga:

The above contract is hereby awarded to you according to the terms and conditions of your bid as contained in your proposal submitted to us in the amount of **NINE MILLION NINE HUNDRED EIGHTY-SEVEN THOUSAND SEVEN HUNDRED SEVENTY PESOS AND 09/100 (PhP 9,987,770.09)**.

In accordance with the provisions of the Tender Documents, you are to enter into and execute the Contract Agreement with us and furnish us the following documents, which will form part of the contract agreement within ten (10) calendar days upon receipt of this Notice of Award.

- I. Performance Security shall be callable on demand, co-terminus with the project and shall either be in the form prescribed as follows:
 - a. Cash, Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit – Five Percent (5%) of the total Contract Price;
 - b. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty percent (30%) of the total Contract Price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



ATTY. VANESSA B. GOC-ONG
Regional Director

Conformed by: Ariane Joy T. Cabalonga
Date: March 15, 2023