

## NOTICE OF AWARD

June 14, 2024

FREDERICO G. LIM

Manager

NXTGEN TECHNOLOGIES INC.

112 Sta. Ana Ave., Davao City

Contract Title: SUPPLY AND DELIVERY OF IT EQUIPMENT (LAPTOP) FOR FOR THE USE OF DSWD FIELD OFFICE XI

Dear Mr. Lim:

The above contract is hereby awarded to you as the Lowest Calculated and Responsive Bid based on the terms and conditions of your bid as contained in your proposal submitted to us in the amount of **ONE MILLION FOUR HUNDRED FIFTY FIVE THOUSAND EIGHT HUNDRED SEVENTY PESOS ONLY (Php 1,455,870.00).** 

Pursuant to Section 37 of the I.R.R. of R.A. No. 9184, you are to enter into and execute the Contract Agreement with us and furnish us the following documents, which will form part of the contract agreement within ten (10) calendar days upon receipt of this Notice of Award.

- I. Performance Security shall be callable on demand, co-terminus with the project and shall either be in the form prescribed as follows:
  - a. Cash, Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit – Five Percent (5%) of the total Contract Price;
  - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty percent (30%) of the total Contract Price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

ATTY. VANESSAJB. G

Regional Director

Conformed by:

Date:

Production J. L. m.